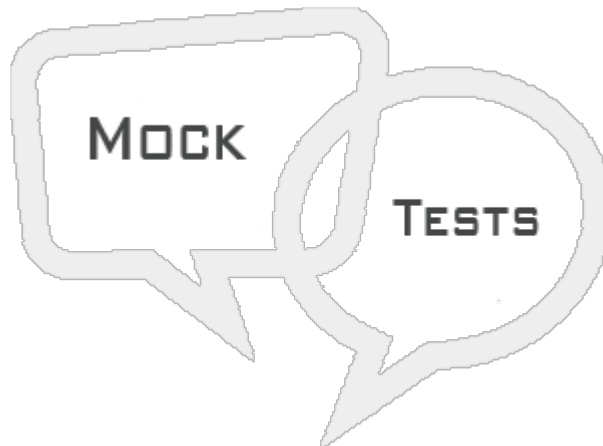


# SAP FICO MOCK TEST

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This section presents you various set of Mock Tests related to **SAP FICO**. You can download these sample mock tests at your local machine and solve offline at your convenience. Every mock test is supplied with a mock test key to let you verify the final score and grade yourself.



## SAP FICO MOCK TEST III

**Q 1 - An Accountant has an authority to post documents to a maximum amount \$4000, now he has to feed a document with an amount of \$6000 for which he does not have the authority. Which of the following options allows an accountant to save the document but the amount is not posted in the G/L accounts?**

- A - Park a G/L Document Posting
- B - Hold a G/L Document Posting
- C - Post with Reference
- D - None of these

**Q 2 - In SAP FI, it is possible to block a customer account in AR so that postings are no longer made to that account. You have to block a customer account after marking a customer master record for deletion?**

- A - True
- B - False

**Q 3 - While archiving customer master records that you no longer need, which of the following deletion flag you can set?**

- A - All Area
- B - Selected Company code
- C - Selected Sales area
- D - B and C
- E - All of the above

**Q 4 - In SAP FI, one time customer master record is required for customers?**

- A - Who doesn't want to maintain their records separately
- B - No frequent transactions
- C - to review the record by higher authority Personnel
- D - All of the above

**Q 5 - You can reverse an incorrect document and can also clear the open items. A document can only be reversed?**

- A - It contains no cleared items
- B - It contains only customer, vendor, and G/L account items
- C - It was posted with Financial Accounting
- D - All entered values (such as business area, cost center, and tax code) are still valid
- E - All of the above

**Q 6 - To manage quality defects and incorrect deliveries, which of the following can be used?**

- A - Document Reversal
- B - Sales Return
- C - Sales Invoice
- D - Posting invoices

**Q 7 - Which of the following can be used to display account balances of several related accounts?**

- A - Account Groups
- B - Sort Key
- C - Work Lists
- D - Reports

**Q 8 - There is a customer with an outstanding amount of 1500 and makes a payment of 500 then there will two separate open items of 1500 Debit and 500 Credit in FI system?**

- A - Posting Incoming Payments
- B - Foreign currency invoice
- C - Incoming Partial Payments
- D - Incorrect payment invoices

**Q 9 - In SAP FI, Credit control is used to specify and control the customer credit limits. It is not possible to divide a company code into several credit control areas?**

- A - True
- B - False

**Q 10 - Which of the following statement is not correct about Credit control area?**

- A - The credit control area is used for credit management in AR and SD components.
- B - You define a credit control area according to the areas of responsibility for credit monitoring. For each credit control area, you enter a key, a name, and the currency in which the credit limit is to be managed in the credit control area.
- C - Credit control can contain one company code.
- D - Credit control is used to specify and control the customer credit limits

**Q 11 - While creating a vendor for a company code, which of the following field is used to determine payment details - immediately, after 7 days?**

- A - Recon account
- B - Company code
- C - Sort key
- D - Payt terms

**Q 12 - In SAP FI, you can post a vendor invoice in foreign currency so you can do currency analysis. If you post in FI, you can directly post back date invoices?**

- A - True
- B - False

**Q 13 - To release a task, which of the following transaction codes can be used?**

- A - SE05
- B - SE07
- C - SE09
- D - SE04

## ANSWER SHEET

Question Number	Answer Key
1	A
2	B
3	E
4	A

5	B
6	E
7	B
8	C
9	C
10	A
11	C
12	D
13	A